

CURRENT ALLOCATION

90% GROWTH / 10% INCOME

FIXED INCOME

A	Intermediate Core Plus Bond	Dodge & Cox Income Fund	DODIX	2.50%
B	Intermediate Core Bond	Baird Aggregate Bond Fund	BAGIX	2.50%

EQUITY

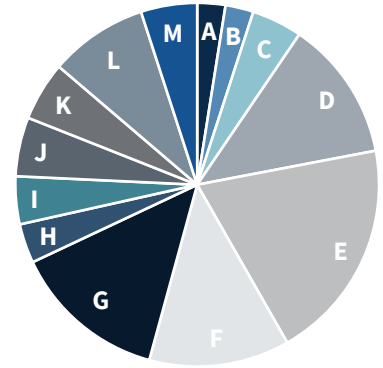
C	Global Real Estate	Principal Global Real Estate Sec	POSIX	4.50%
D	Large Cap Value	American Funds American Mutual	AMRFX	12.50%
E	Large Cap Blend	MFS Research Fund	MRFIX	19.75%
F	Large Cap Growth	Loomis Sayles Growth	LSGRX	12.50%
G	Foreign Large Blend	T. Rowe Price Overseas Stock	TROX	13.75%
H	Foreign Small/Mid Blend	Victory Trivalent International Sm-Cp	MISIX	3.50%
I	Diversified Emerging Markets	Invesco Oppenheimer Developing Markets	ODVYX	4.25%
J	Mid Cap Value	JHancock Disciplined Mid Cap Value	JVMIX	5.25%
K	Mid Cap Growth	Champlain Mid Cap	CIPIX	5.25%
L	Small Blend	Delaware Small Cap Core Fund	DCCIX	8.75%

CASH & ALTERNATIVES

M	Cash / Money Market	Fidelity Inv MM Fds Treasury Instl	FRBXX	5.00%
---	---------------------	------------------------------------	-------	-------

TOTAL

100%



All shares are purchased at Net Asset Value (NAV). Real Estate, Mid-Cap and Small-Cap investments involve greater risks. International investments involve additional risks such as currency fluctuations, differing financial accounting standards, and possible political and economic instability. Fidelity Investments Money Market Treasury Portfolio – Institutional Class shares are institutional shares. The weighted average expenses, using the current allocation for donor accounts between \$10,000 and \$100,000, including trustee fees, are 1.92% for the growth objective.

**AVERAGE ANNUAL TOTAL RETURNS - PORTFOLIO RETURN⁽¹⁾⁽²⁾⁽³⁾
(PERIOD ENDED 3/31/24)**

1-YEAR	3-YEAR	5-YEAR	10-YEAR
19.73%	5.94%	9.89%	8.03%

INDEX	TRAILING 1-YEAR	3-YEAR	5-YEAR	10-YEAR	STD DEV 5-YEAR
S&P 500 Index	29.88%	11.49%	15.05%	12.96%	19.46%
MSCI EAFE Index	15.32%	4.78%	7.33%	4.80%	20.10%
Bloomberg U.S. Aggregate Bond Index	1.70%	-2.46%	0.36%	1.54%	6.46%

AVERAGE ANNUAL TOTAL RETURN HISTORY⁽¹⁾ (PERIOD ENDED 3/31/24) AND EXPENSE RATIO

	1-YEAR	3-YEAR	5-YEAR	10-YEAR	EXPENSE RATIO⁽⁴⁾
Dodge & Cox Income	4.09%	-0.92%	1.89%	2.52%	0.41
Baird Aggregate Bond Inst	2.80%	-2.17%	0.81%	1.97%	0.30
Principal Global Real Estate Sec Instl	6.95%	-1.93%	0.50%	4.06%	1.01
American Funds American Mutual F2	16.50%	9.26%	10.57%	9.88%	0.38
MFS Research I	29.66%	10.06%	13.80%	12.05%	0.55
Loomis Sayles Growth Y	40.15%	12.39%	16.95%	15.55%	0.67
T. Rowe Price Overseas Stock	13.58%	2.82%	7.07%	4.82%	0.78
Victory Trivalent International Sm-Cp I	14.26%	0.32%	6.77%	5.72%	1.21
Invesco Oppenheimer Developing Markets Y	2.19%	-7.74%	0.57%	2.12%	1.01
JHancock Disciplined Value Mid Cap I	25.46%	9.73%	12.74%	10.12%	0.87
Champlain Mid Cap Institutional	20.37%	4.06%	10.47%	11.79%	0.85
Delaware Small Cap Core I	13.61%	2.19%	8.85%	8.34%	0.84
Fidelity Inv MM Fds Treasury Instl	5.29%	2.93%	1.96%	1.31%	0.18
				WEIGHTED EXPENSE RATIO	0.67

⁽¹⁾ A donation to Raymond James Charitable could lose money by investing in the Fidelity Investments Money Market Treasury Portfolio – Institutional Class. Although the fund seeks to preserve its value at \$1.00 per share, it cannot guarantee it will do so. A donation invested in the fund is not a deposit of the bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time.

⁽²⁾ The Average Annual Total Returns - Portfolio Return reflects the historical portfolio return of this objective based on the weighted average account performance.

⁽³⁾ During the 3rd quarter of 2009, RJCEF adopted the Raymond James Trust Liberty Managed Mutual Fund Models. Performance shown reflects these models. Handling of 12b-1 fees, cash allocation and cash/money market vehicle may vary.

⁽⁴⁾ The weighted average expense ratio equals the gross expense ratio times the percentage of the portfolio represented by the fund.

The performance data quoted represents past performance, which does not guarantee future results. The investment return of an investment will fluctuate. Current performance may be lower or higher than the performance data quoted. Performance data current to the most recent month-end is available from the fund's telephone number and website indicated under "For More Information" at the last page.

The RJCEF Board of Trustees may change both the specific funds utilized and the asset allocation.

Donors should consider the investment objectives, risks, and charges and expenses of mutual funds carefully before investing. The prospectus contains this and other information about mutual funds and is available from your financial advisor. The prospectus should be read carefully before investing.

Standard & Poor's 500 (S&P 500) Index: Measures changes in stock market conditions based on the average performance of 500 widely held common stocks. Represents approximately 68% of the investable U.S. equity market.

MSCI EAFE (Europe, Australasia, Far East) Index: A free float-adjusted market capitalization index that is designed to measure developed market equity performance, excluding the United States & Canada. The EAFE consists of the country indices of 21 developed nations.

Barclays Aggregate Bond Index: Measures changes in the fixed rate debt issues rated investment grade or higher by Moody's Investors Service, Standard and Poor's, or Fitch Investor's Service, in that order. The Aggregate Index is comprised of the Government/Corporate, the Mortgage-Backed Securities, and the Asset-Backed Securities indices.

These market indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index.

All investments are subject to risk. There is no assurance that any investment strategy will be successful. Past performance does not guarantee future results. Asset allocation and diversification does not ensure a profit or protect against a loss. The charts and tables presented herein are for illustrative purposes only and should not be considered as the sole basis for your investment decision. Standard deviation is a measure of volatility, commonly viewed as risk. A more volatile investment will have a higher standard deviation, while the deviation of a more stable investment will be lower. The funds referenced as part of the portfolio are current as of the date of this report but are subject to change at any time, and may not have been included in the portfolio for the entire time period shown.

High-yield (below investment grade) bonds are not suitable for all investors and may present greater credit risk than other bonds. There is an inverse relationship between interest rate movements and fixed income prices. Generally, when interest rates rise, fixed income prices fall and when interest rates fall, fixed income prices generally rise. Bond and bond fund investors should carefully consider risks such as: interest rate risk, credit risk, liquidity risk and inflation risk.

International investing involves special risks, including currency fluctuations, different financial accounting standards, and possible political and economic volatility. Investing in emerging markets can be riskier than investing in well-established foreign markets. Emerging and developing markets may be less liquid and more volatile because they tend to reflect economic structures that are generally less diverse and mature and political systems that may be less stable than those in more developed countries.

Investing in small-cap stocks generally involves greater risks, and therefore, may not be appropriate for every investor. Stocks of smaller or newer or mid-sized companies may be more likely to realize more substantial growth as well as suffer more significant losses than larger or more established issuers. Specific sector investing such as real estate can be subject to different and greater risks than more diversified investments. Declines in the value of real estate, economic conditions, property taxes, tax laws and interest rates all present potential risks to real estate investments.

Raymond James Trust N.A. currently serves as the Service Provider for RJ Charitable, a public charity, and is affiliated with Raymond James & Associates, Inc., and Raymond James Financial Services, Inc. Investment products are: not deposits, not FDIC/NCUA insured, not insured by any government agency, not bank guaranteed, subject to risk and may lose value. © 2024 Raymond James & Associates, Inc., member New York Stock Exchange/SIPC.

© 2024 Raymond James Financial Services, Inc., member FINRA/SIPC. © 2024 Raymond James Trust, N.A., is a subsidiary of Raymond James Financial, Inc. Raymond James Trust does not offer legal or tax advice. You should discuss any legal or tax matters with the appropriate professional.